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JUNE 1957

TRADE IN GRAIN FUTURES

**U. S. DEPARTMENT OF AGRICULTURE
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Key: a - asked price b - bid price n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of the clearing members.

1. The first part of the report deals with the general situation of the country and the progress of the work during the year. It is a summary of the work done and the results obtained. It is a general statement of the work done and the results obtained.

2. The second part of the report deals with the details of the work done during the year. It is a detailed statement of the work done and the results obtained. It is a detailed statement of the work done and the results obtained.

3. The third part of the report deals with the financial statement of the work done during the year. It is a statement of the financial statement of the work done and the results obtained. It is a statement of the financial statement of the work done and the results obtained.

4. The fourth part of the report deals with the conclusions of the work done during the year. It is a statement of the conclusions of the work done and the results obtained. It is a statement of the conclusions of the work done and the results obtained.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
June 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday					
Sunday					
3	13,114	1,470	1,283	308	16,175
4	18,413	957	1,595	334	21,299
5	11,489	1,046	859	370	13,764
6	12,407	1,410	1,679	274	15,770
7	14,866	1,150	1,122	415	17,553
Saturday					
Sunday					
10	13,497	873	1,394	408	16,172
11	14,253	995	1,085	351	16,684
12	20,760	917	689	435	22,801
13	16,677	1,003	1,735	563	19,978
14	23,606	1,135	1,290	391	26,422
Saturday					
Sunday					
17	20,521	1,242	2,349	304	24,416
18	17,355	1,016	1,490	348	20,209
19	15,924	1,004	1,438	391	18,757
20	12,797	941	1,797	254	15,789
21	27,491	1,315	2,620	424	31,850
Saturday					
Sunday					
24	25,955	1,676	3,664	516	31,811
25	18,326	1,370	2,626	449	22,771
26	21,854	1,430	1,940	359	25,583
27	31,721	1,952	4,556	726	38,955
28	32,848	2,425	6,219	430	41,922
Saturday					
Sunday					
Total					
June 1957	383,874	25,327	41,430	8,050	458,681
May 1957	317,100	20,352	27,457	8,006	372,915
June 1956	292,900	20,704	43,219	8,464	365,287

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
June 1957

Date	Future					
	July	September	December	March	May	all
	<u>1/</u>	<u>1/</u>	<u>1/</u>			<u>utures</u>
1957	1,000	1,000	1,000	1,000	1,000	1,000
<u>June</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	5,663	2,970	2,694	1,331	456	13,114
4	6,969	4,031	3,325	3,268	820	18,413
5	4,710	2,342	2,927	1,074	436	11,489
6	5,962	3,364	1,799	811	471	12,407
7	7,382	4,204	1,872	1,235	173	14,866
Saturday						
Sunday						
10	7,090	2,474	2,337	1,381	215	13,497
11	6,380	3,222	2,730	1,400	521	14,253
12	9,656	4,044	4,000	1,997	1,063	20,760
13	6,766	2,887	3,461	2,634	929	16,677
14	7,814	6,322	7,470	1,291	709	23,606
Saturday						
Sunday						
17	7,832	5,421	4,223	1,852	1,193	20,521
18	6,214	4,611	4,033	1,642	855	17,355
19	5,870	3,460	3,992	1,681	921	15,924
20	5,036	3,195	2,618	1,175	773	12,797
21	7,229	6,516	5,172	4,269	4,305	27,491
Saturday						
Sunday						
24	5,771	7,255	6,221	4,304	2,404	25,955
25	4,535	4,320	4,531	2,827	2,113	18,326
26	3,910	7,157	5,543	3,393	1,851	21,854
27	6,149	10,257	6,622	5,050	3,643	31,721
28	4,711	11,115	8,024	5,386	3,612	32,848
Saturday						
Sunday						
Total						
June 1957	125,649	99,167	83,594	48,001	27,463	383,874
May 1957	136,151	48,451	46,512	22,004	63,982	317,100
June 1956	105,298	83,887	70,600	29,644	3,471	292,900

1/ Old and new combined

Table 3. WHEAT: Open contracts, all futures combined, by markets
June 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1957 June	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday					
Sunday					
3	72,831	5,950	13,880	634	93,295
4	76,756	5,983	13,830	621	97,190
5	77,399	5,859	13,780	593	97,631
6	77,575	5,963	13,728	678	97,944
7	78,664	6,245	13,681	679	99,269
Saturday					
Sunday					
10	79,816	6,402	13,704	773	100,695
11	80,107	6,286	13,666	748	100,807
12	81,465	6,396	13,943	770	102,574
13	82,116	6,523	13,821	728	103,188
14	84,518	6,691	14,145	661	106,015
Saturday					
Sunday					
17	84,124	6,789	13,831	736	105,480
18	84,602	6,731	13,962	763	106,058
19	84,782	6,788	13,834	805	106,209
20	84,736	6,819	13,800	731	106,086
21	86,360	6,779	14,123	820	108,082
Saturday					
Sunday					
24	86,616	6,710	14,833	791	108,950
25	86,214	6,666	15,325	761	108,966
26	86,180	6,654	15,437	757	109,028
27	86,797	6,779	16,628	687	110,891
28	87,633	7,202	16,745	729	112,309
Saturday					
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
June 1957

Date	Future					All futures
	July	September	December	March	May	
	1/ bushels	1/ bushels	1/ bushels	1/ bushels	1/ bushels	
1957	1,000	1,000	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels	bushels	bushels
Saturday						
Sunday						
3	28,114	17,094	19,662	7,623	338	72,831
4	28,390	17,670	20,733	9,050	913	76,756
5	27,818	17,807	21,113	9,467	1,194	77,399
6	27,120	18,503	20,998	9,602	1,352	77,575
7	26,971	19,093	21,318	9,852	1,430	78,664
Saturday						
Sunday						
10	27,148	19,272	21,572	10,277	1,547	79,816
11	26,786	19,352	21,787	10,479	1,703	80,107
12	27,150	18,721	22,559	10,883	2,152	81,465
13	26,933	18,866	22,768	11,302	2,247	82,116
14	25,772	20,720	24,083	11,420	2,523	84,518
Saturday						
Sunday						
17	25,051	20,248	24,165	11,860	2,800	84,124
18	24,600	20,639	24,457	11,916	2,990	84,602
19	23,991	20,599	24,718	12,225	3,249	84,782
20	23,362	20,787	24,765	12,366	3,456	84,736
21	22,634	21,213	24,858	12,772	4,883	86,360
Saturday						
Sunday						
24	21,368	21,867	25,159	12,904	5,318	86,616
25	20,512	21,937	25,346	13,125	5,294	86,214
26	20,187	21,869	25,096	13,355	5,673	86,180
27	18,377	22,273	25,724	14,009	6,414	86,797
28	16,711	21,944	26,197	14,886	7,895	87,633
Saturday						
Sunday						

1/ Old and new combined

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis
Kansas City and Liverpool
June 1957

		1957 July future (old)			: July future
Date		Chicago	Minneapolis	Kansas City	
		Board of	Grain	Board of	Liverpool <u>1/</u>
		Trade	Exchange	Trade	
1957					
<u>June</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
Saturday					
Sunday					
3	202 1/8-1/4	213 3/4 b	204 1/4 a	193 1/8 n	
4	203 1/8-1/4	213 5/8 b	204 3/8	193 1/8 n	
5	203-03 1/8	214 a	204 1/4	192 1/2 n	
6	201 1/2-5/8	214 3/8	203 3/8	193 1/8	
7	201 7/8-02 1/8	215 3/4 a	203 5/8	192 5/8 n	
Saturday					
Sunday					
10	202 1/4-3/8	215 7/8 a	204 1/8	Holiday	
11	201 1/4	216 1/2 a	204	191 3/8 n	
12	203 1/2-5/8	217 3/4 a	204 5/8	192 n	
13	202-02 1/4	217 a	203 3/8	193 3/8 n	
14	202 5/8-3/4	216 7/8	204 1/2	193 1/4 n	
Saturday					
Sunday					
17	204 3/4-05	219 1/8	205 1/2	193 5/8 n	
18	204 3/4	219 5/8 n	205 5/8	195 1/2 n	
19	205 1/4-1/2	220 b	206 1/8	195 5/8 n	
20	204 7/8	220 3/8 n	206 5/8	196 1/4 n	
21	207 1/4-3/8	222 3/4 b	209	195 7/8 n	
Saturday					
Sunday					
24	208 5/8-7/8	223 3/8	211	195 7/8 n	
25	209 7/8	224 1/2 n	213	197 1/8 n	
26	209 1/2	224 3/8	213 5/8	197 3/8 n	
27	212-12 1/4	226	214 1/2	196 7/8 n	
28	213	226 1/4	213 1/4	196 7/8 n	
Saturday					
Sunday					

1/ "As reported by the Chicago Board of Trade in cents per bushel converted from pounds, shillings and pence per ton, 2,240 pounds.

Table 7. WHEAT: Commitments of Traders
all contract markets /1 combined,
May 31 and June 30, 1957

(In thousands of bushels)

Class /2	May 31, 1957		June 30, 1957		Net change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	5,243	10,922	8,881	7,133	+ 3,638	- 3,789
Long and short (spreading)	23,060	23,060	30,828	30,828	+ 7,768	+ 7,768
Total	28,303	33,982	39,709	37,961	+11,406	+ 3,979
Hedging	20,502	20,026	20,048	34,649	- 454	+14,623
Total reported by large traders	48,805	54,008	59,757	72,610	+10,952	+18,602
Small traders						
Speculative and hedging	42,676	37,473	52,888	40,035	+10,212	+ 2,562
Total commitments (open contracts)						
All contract markets	91,481	91,481	112,645	112,645	+21,164	+21,164
Percent of total commitments held by:						
Large traders	53.3	59.0	53.0	64.5	- 0.3	+ 5.5
Small traders	46.7	41.0	47.0	35.5	+ .3	- 5.5

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

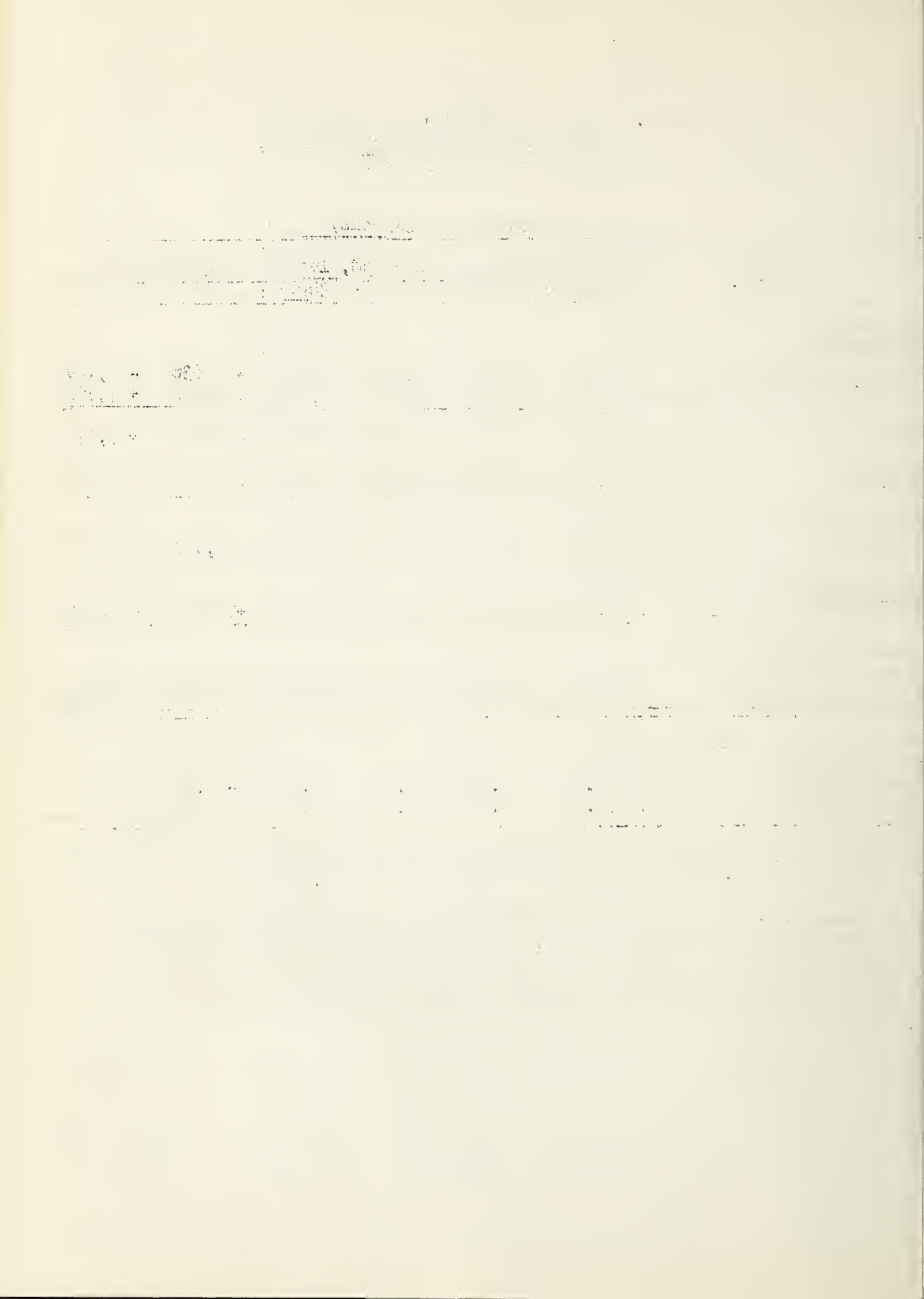


Table 8. CORN: Volume of trading, all futures combined, by markets
June 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957 June	1,000 bushels	1,000 bushels	1,000 bushels
Saturday			
Sunday			
3	9,810	48	9,858
4	11,702	86	11,788
5	8,237	33	8,270
6	10,210	79	10,289
7	9,751	60	9,811
Saturday			
Sunday			
10	9,604	33	9,637
11	7,217	46	7,263
12	10,977	71	11,048
13	7,201	41	7,242
14	8,937	41	8,978
Saturday			
Sunday			
17	7,140	93	7,233
18	8,471	150	8,621
19	7,658	89	7,747
20	8,595	69	8,664
21	16,413	87	16,500
Saturday			
Sunday			
24	8,801	148	8,949
25	7,530	73	7,603
26	7,449	62	7,511
27	9,279	64	9,343
28	14,961	63	15,024
Saturday			
Sunday			
Total			
June 1957	189,943	1,436	191,379
May 1957	196,586	1,166	197,752
June 1956	209,583	2,004	211,587

Table 9. CORN: Volume of trading, Chicago Board of Trade
June 1957

Date	Future					All futures
	July	September	December	March	May	
1957	1,000	1,000	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels	bushels	bushels
Saturday						
Sunday						
3	5,339	2,151	2,152	168		9,810
4	5,579	2,760	2,771	592		11,702
5	4,917	1,463	1,730	107	20	8,237
6	4,773	1,616	2,739	1,039	43	10,210
7	4,150	2,471	2,563	490	77	9,751
Saturday						
Sunday						
10	4,767	1,940	2,324	530	43	9,604
11	3,193	1,634	1,903	349	138	7,217
12	4,896	2,435	2,915	599	132	10,977
13	3,236	993	2,446	442	84	7,201
14	3,333	1,721	2,780	1,078	25	8,937
Saturday						
Sunday						
17	2,643	1,136	2,269	1,025	67	7,140
18	3,653	1,661	2,630	482	45	8,471
19	3,472	1,310	2,005	739	132	7,658
20	4,765	1,612	1,552	607	59	8,595
21	5,147	3,968	5,740	1,420	138	16,413
Saturday						
Sunday						
24	2,967	2,016	3,063	654	101	8,801
25	2,659	1,682	2,026	1,056	107	7,530
26	3,153	2,191	1,708	339	58	7,449
27	3,741	2,770	2,165	424	179	9,279
28	4,715	4,799	4,168	1,027	252	14,961
Saturday						
Sunday						
Total						
June 1957	81,098	42,329	51,649	13,167	1,700	189,943
May 1957	93,253	26,934	48,642	9,148	18,609	196,586
June 1956	82,201	49,072	64,215	14,095	---	209,583

Table 10. CORN: Open contracts, all futures combined, by markets
June 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday			
Sunday			
3	74,826	168	74,994
4	73,743	170	73,913
5	73,253	174	73,427
6	72,768	189	72,957
7	72,625	199	72,824
Saturday			
Sunday			
10	72,035	204	72,239
11	71,691	207	71,898
12	70,884	231	71,115
13	70,556	231	70,787
14	69,976	235	70,211
Saturday			
Sunday			
17	69,722	246	69,968
18	69,324	235	69,559
19	68,450	229	68,679
20	67,892	219	68,111
21	65,816	215	66,031
Saturday			
Sunday			
24	65,357	229	65,586
25	65,422	246	65,668
26	64,840	242	65,082
27	64,335	223	64,558
28	63,880	238	64,118
Saturday			
Sunday			

Table 11. CORN: Open contracts, Chicago Board of Trade
June 1957

Date	Future					All futures
	July	September	December	March	May	
1957	1,000	1,000	1,000	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	34,270	16,532	20,540	3,484		74,826
4	32,763	16,642	20,731	3,607		73,743
5	32,072	16,696	20,872	3,603	10	73,253
6	31,012	16,768	21,083	3,887	18	72,768
7	29,938	17,321	21,250	4,036	80	72,625
Saturday						
Sunday						
10	28,929	17,601	21,277	4,129	99	72,035
11	28,160	17,525	21,619	4,151	236	71,691
12	27,089	17,233	21,921	4,283	358	70,884
13	26,275	17,356	22,177	4,331	417	70,556
14	25,450	17,599	22,125	4,375	427	69,976
Saturday						
Sunday						
17	24,925	17,517	22,248	4,567	465	69,722
18	24,011	17,575	22,679	4,592	467	69,324
19	22,842	17,559	22,992	4,524	533	68,450
20	21,711	17,998	22,933	4,706	544	67,892
21	20,097	17,763	22,847	4,586	523	65,816
Saturday						
Sunday						
24	19,332	18,118	22,732	4,690	485	65,357
25	18,834	18,080	22,784	5,184	540	65,422
26	17,694	18,640	22,721	5,199	586	64,840
27	16,654	19,017	22,653	5,314	697	64,335
28	14,414	20,528	22,746	5,496	696	63,880
Saturday						
Sunday						

Table 12. CORN: High, low and closing prices, three principal futures. Chicago Board of Trade, June 1957

[illegible]



Table 13. OATS: Volume of trading, all futures combined, by markets
June 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	951	68	---	1,019
4	1,707	29	204	1,940
5	1,640	44	15	1,699
6	2,974	88	17	3,079
7	1,677	57	2	1,736
Saturday				
Sunday				
10	1,952	67	5	2,024
11	1,184	79	5	1,268
12	1,816	84	5	1,905
13	1,521	144	4	1,669
14	1,249	104	7	1,360
Saturday				
Sunday				
17	1,146	76	---	1,222
18	1,930	51	---	1,981
19	2,128	39	2	2,169
20	844	36	2	882
21	2,185	41	10	2,236
Saturday				
Sunday				
24	2,972	97	177	3,246
25	2,923	122	27	3,072
26	1,594	130	10	1,734
27	2,370	226	4	2,600
28	3,157	76	5	3,238
Saturday				
Sunday				
Total				
June 1957	37,920	1,658	501	40,079
May 1957	36,702	2,078	167	38,947
June 1956	46,350	3,357	170	49,877

Table 14. OATS: Volume of trading, Chicago Board of Trade
June 1957

Date	Future						All futures
	July	September	December	March	May		
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Saturday							
Sunday							
3	330	245	321	55			951
4	745	445	476	41			1,707
5	899	321	395	25			1,640
6	1,000	684	1,020	270			2,974
7	595	558	442	82			1,677
Saturday							
Sunday							
10	583	815	480	74			1,952
11	434	411	294	45			1,184
12	749	511	489	67			1,816
13	441	440	578	62			1,521
14	376	514	305	54			1,249
Saturday							
Sunday							
17	250	578	266	52			1,146
18	695	578	578	69	10		1,930
19	391	792	853	87	5		2,128
20	221	289	282	32	20		844
21	299	1,055	725	49	57		2,185
Saturday							
Sunday							
24	752	1,185	915	115	5		2,972
25	689	1,236	876	92	30		2,923
26	440	594	503	57	---		1,594
27	819	741	636	169	5		2,370
28	966	910	973	258	50		3,157
Saturday							
Sunday							
Total							
June 1957	11,674	12,902	11,407	1,755	182		37,920
May 1957	12,944	7,167	6,508	362	9,721		36,702
June 1956	11,743	17,442	15,142	2,023	---		46,350

Table 15. OATS: Open contracts, all futures combined, by markets
June 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels
Saturday				
Sunday				
3	13,131	675	72	13,878
4	13,145	657	267	14,069
5	12,966	656	262	13,884
6	12,892	649	259	13,800
7	12,966	655	259	13,880
Saturday				
Sunday				
10	13,143	649	254	14,046
11	13,437	640	254	14,331
12	13,206	634	257	14,097
13	13,523	618	259	14,400
14	13,786	615	261	14,662
Saturday				
Sunday				
17	14,174	626	261	15,061
18	14,257	621	261	15,139
19	14,933	613	261	15,807
20	14,978	610	263	15,851
21	15,247	607	263	16,117
Saturday				
Sunday				
24	15,266	621	88	15,975
25	15,285	566	61	15,912
26	15,309	527	71	15,907
27	15,197	483	67	15,747
28	15,317	459	67	15,843
Saturday				
Sunday				

Table 16. OATS: Open contracts, Chicago Board of Trade
June 1957

Date	Future					All futures
	July	September	December	March	May	
1957	1,000	1,000	1,000	1,000	1,000	1,000
<u>June</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	5,712	3,543	3,581	295		13,131
4	5,649	3,591	3,614	291		13,145
5	5,314	3,633	3,703	316		12,966
6	5,061	3,716	3,725	390		12,892
7	4,900	3,819	3,837	410		12,966
Saturday						
Sunday						
10	4,831	3,963	3,890	459		13,143
11	4,968	4,085	3,920	464		13,437
12	4,798	3,967	3,935	506		13,206
13	4,828	4,082	4,114	499		13,523
14	4,867	4,202	4,211	506		13,786
Saturday						
Sunday						
17	4,982	4,421	4,250	521		14,174
18	4,747	4,592	4,352	556	10	14,257
19	4,746	4,729	4,844	604	10	14,933
20	4,639	4,771	4,929	614	25	14,978
21	4,575	4,923	5,051	626	72	15,247
Saturday						
Sunday						
24	4,170	5,062	5,261	696	77	15,266
25	3,963	5,146	5,346	728	102	15,285
26	3,833	5,133	5,486	755	102	15,309
27	3,638	5,067	5,543	847	102	15,197
28	3,394	5,121	5,715	980	107	15,317
Saturday						
Sunday						

Table 17. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange Canadian currency
June 1957

1957 July future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate <u>2</u> / Canadian Currency
1957 June	Cents	Cents	Cents	Cents
Saturday				
Sunday				
3	65 3/8	60	72 7/8	104.7070
4	64 5/8	59 7/8 a	73 b	104.8789
5	63 5/8	59 5/8	73 1/4	104.8164
6	62 1/2-3/4	58 5/8 b	73	104.9218
7	62 1/2	59 1/2	73 b	104.9296
Saturday				
Sunday				
10	63 5/8	60 1/2	72 3/8	104.9375
11	63 3/8	60 3/4 a	73 b	104.9531
12	64 7/8	62 3/8 b	73 1/4	104.7968
13	64 1/4-3/8	61 5/8	73 3/8	104.8750
14	64 1/4	61 1/4	73 5/8	104.9218
Saturday				
Sunday				
17	64 5/8	60 7/8 a	73 3/4	104.9414
18	64	61	73 1/2 b	104.9593
19	64 3/8	61 3/8 a	73 5/8	104.9375
20	64 5/8	61	73 3/8	104.8687
21	65 1/2	61 1/2	73 1/2	104.8750
Saturday				
Sunday				
24	65 7/8	61 1/4 a	73 5/8	104.7421
25	66 3/8-1/2	61 1/4	73 3/4	104.9062
26	66 1/2-3/4	61 5/8 b	73 1/2	104.9609
27	67-67 1/8	61 5/8 a	73 1/2	104.9687
28	66 3/4-67	61 1/8 a	73 1/8	104.9218
Saturday				
Sunday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 19. RYE: Volume of trading, all futures combined, by markets
June 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957 June	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday				
Sunday				
3	2,832	---	41	2,873
4	4,736	---	54	4,790
5	4,871	10	73	4,954
6	3,599	---	28	3,627
7	3,605	---	63	3,668
Saturday				
Sunday				
10	5,475	---	49	5,524
11	4,577	---	68	4,645
12	9,005	---	101	9,106
13	5,543	---	50	5,593
14	4,729	---	65	4,794
Saturday				
Sunday				
17	4,836	---	82	4,918
18	6,336	---	139	6,475
19	13,507	---	182	13,689
20	4,919	---	68	4,987
21	5,589	---	106	5,695
Saturday				
Sunday				
24	7,092	---	58	7,150
25	4,602	---	79	4,681
26	3,097	---	36	3,133
27	6,065	---	54	6,119
28	5,944	---	98	6,042
Saturday				
Sunday				
Total				
June 1957	110,959	10	1,494	112,463
May 1957	72,186	42	797	73,025
June 1956	33,762	482	543	34,787

Table 20. RYE: Volume of trading, Chicago Board of Trade
June 1957

Future							All
Date	July	September	December	March	May		futures
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday							
Sunday							
3	742	663	1,297	120	10		2,832
4	1,800	837	1,642	381	76		4,736
5	1,309	1,195	1,803	443	121		4,871
6	917	598	1,593	438	53		3,599
7	1,135	946	1,156	311	57		3,605
Saturday							
Sunday							
10	1,820	1,542	1,793	270	50		5,475
11	1,388	900	1,731	493	65		4,577
12	2,716	2,729	2,415	695	450		9,005
13	1,883	1,697	1,504	301	158		5,543
14	898	2,002	1,517	297	15		4,729
Saturday							
Sunday							
17	941	1,668	1,832	347	48		4,836
18	1,295	1,817	2,481	670	73		6,336
19	3,834	3,840	4,273	1,157	403		13,507
20	1,333	1,537	1,614	395	40		4,919
21	1,049	2,055	1,978	357	150		5,589
Saturday							
Sunday							
24	1,070	2,179	2,567	1,094	182		7,092
25	737	1,283	1,502	707	373		4,602
26	479	932	1,181	428	77		3,097
27	869	2,173	2,180	687	156		6,065
28	981	1,677	2,361	731	194		5,944
Saturday							
Sunday							
Total							
June 1957	27,196	32,270	38,420	10,322	2,751		110,959
May 1957	26,520	16,660	16,642	416	11,948		72,186
June 1956	9,108	12,749	10,772	1,133	---		33,762

Table 21. RYE: Open contracts, all futures combined, by markets
June 1957

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1957	1,000	1,000	1,000	1,000
<u>June</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	17,067	---	175	17,242
4	17,730	---	191	17,921
5	18,022	10	199	18,231
6	18,872	10	206	19,088
7	19,199	10	203	19,412
Saturday				
Sunday				
10	18,975	10	204	19,189
11	19,728	10	198	19,936
12	20,885	10	206	21,101
13	20,645	10	209	20,864
14	20,167	10	189	20,366
Saturday				
Sunday				
17	20,563	10	196	20,869
18	20,711	10	210	20,931
19	19,810	10	205	20,025
20	19,795	10	223	20,028
21	19,706	10	207	19,923
Saturday				
Sunday				
24	19,361	10	198	19,569
25	19,861	10	227	20,098
26	19,902	10	238	20,150
27	19,747	10	217	19,974
28	19,701	10	278	19,989
Saturday				
Sunday				

Table 22. RYE: Open contracts, Chicago Board of Trade
June 1957

Date	Future					All futures
	July	September	December	March	May	
1957	1,000	1,000	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels	bushels	bushels
Saturday						
Sunday						
3	6,232	4,698	5,845	287	5	17,067
4	6,453	4,631	6,038	527	81	17,730
5	6,363	4,720	6,044	739	156	18,022
6	6,351	4,755	6,575	1,013	178	18,872
7	6,382	4,744	6,664	1,181	228	19,199
Saturday						
Sunday						
10	6,124	4,886	6,427	1,275	263	18,975
11	6,356	4,990	6,688	1,381	313	19,728
12	5,901	5,351	7,029	1,871	733	20,885
13	5,489	5,388	6,994	1,990	784	20,645
14	5,291	5,056	6,913	2,121	786	20,167
Saturday						
Sunday						
17	5,083	5,357	7,141	2,268	814	20,663
18	4,909	5,480	7,226	2,315	781	20,711
19	4,175	5,075	6,781	2,811	968	19,810
20	4,089	5,066	6,760	2,904	976	19,795
21	4,010	5,062	6,688	2,915	1,031	19,706
Saturday						
Sunday						
24	3,738	4,875	6,518	3,122	1,108	19,361
25	3,543	5,003	6,495	3,467	1,353	19,861
26	3,456	4,990	6,544	3,515	1,397	19,902
27	3,134	5,156	6,423	3,615	1,419	19,747
28	2,802	5,341	6,376	3,739	1,443	19,701
Saturday						
Sunday						

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
June 1957

Date	1957 July future 1/	
	Chicago	Winnipeg
	Board of Trade	Grain Exchange 2/
1957		
<u>June</u>	<u>Cents</u>	<u>Cents</u>
Saturday		
Sunday		
3	113 1/4	103 7/8
4	114-14 1/2	103 1/4
5	115 1/4-1/2	105 1/8
6	114 3/8	104 5/8
7	115	106
Saturday		
Sunday		
10	116-16 1/4	106 5/8 b
11	116	107 5/8
12	118 3/4	108 3/4 b
13	117 1/2	107 3/8
14	118 1/4-1/2	107 5/8
Saturday		
Sunday		
17	119 1/2	109 1/8
18	118 3/8-1/2	108 5/8 b
19	123 1/4-1/2	107 3/4
20	122 1/4-1/2	107 3/8
21	123	107 1/8
Saturday		
Sunday		
24	123 3/4-24	108 1/4 b
25	123 3/4	108 3/4
26	123 1/2-7/8	108 1/8
27	125 1/4-1/2	109
28	124	108 5/8 b
Saturday		
Sunday		

1/ No trading in July future at Minneapolis

2/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
June 1957

Date	Chicago Board of Trade	Chicago Open Board	Total
1957 June	1,000 bushels	1,000 bushels	1,000 bushels
Saturday			
Sunday			
3	7,777	113	7,890
4	9,843	105	9,948
5	7,813	126	7,939
6	9,367	110	9,477
7	11,111	261	11,372
Saturday			
Sunday			
10	10,326	124	10,450
11	8,927	128	9,055
12	10,597	125	10,722
13	7,726	118	7,844
14	7,951	74	8,025
Saturday			
Sunday			
17	9,937	117	10,054
18	9,612	85	9,697
19	7,895	78	7,973
20	14,571	180	14,751
21	23,460	155	23,615
Saturday			
Sunday			
24	13,785	161	13,946
25	11,334	74	11,408
26	17,449	171	17,620
27	24,700	261	24,961
28	20,248	154	20,402
Saturday			
Sunday			
Total			
June 1957	244,429	2,720	247,149
May 1957	306,243	4,748	310,991
June 1956	614,792	8,518	623,310

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
June 1957

Date	Future					All futures
	July	September	November	January	March	
1957	1,000	1,000	1,000	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	2,998	1,760	2,137	847	35	7,777
4	4,904	1,905	2,386	540	108	9,843
5	3,313	1,697	2,219	428	156	7,813
6	3,660	2,171	2,711	758	67	9,367
7	4,986	2,802	2,641	546	136	11,111
Saturday						
Sunday						
10	4,893	1,686	2,698	851	198	10,326
11	2,947	2,313	1,913	1,154	600	8,927
12	4,298	2,299	2,249	1,192	559	10,597
13	2,572	2,142	2,317	613	82	7,726
14	3,827	1,628	1,977	446	73	7,951
Saturday						
Sunday						
17	4,744	1,991	2,254	918	30	9,937
18	3,721	1,998	2,718	1,019	156	9,612
19	3,371	1,408	2,015	905	196	7,895
20	4,571	2,843	5,012	1,700	445	14,571
21	7,005	4,878	8,059	2,664	854	23,460
Saturday						
Sunday						
24	4,772	2,778	4,332	1,223	680	13,785
25	3,552	2,352	3,923	1,048	459	11,334
26	4,490	6,320	4,665	1,603	371	17,449
27	6,895	8,420	6,990	1,327	1,068	24,700
28	5,216	6,909	5,812	1,476	835	20,248
Saturday						
Sunday						
Total						
June 1957	86,735	60,300	69,028	21,258	7,108	244,429
May 1957	127,045	46,783	55,174	14,038	1,517	1/306,243
June 1956	345,092	131,997	91,038	34,372	12,293	614,792

1/ Includes 61,686 May future

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
June 1957

Date	Chicago Board of Trade	Chicago Open Board	Total
1957 June	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Saturday			
Sunday			
3	78,603	587	79,190
4	78,361	580	78,941
5	78,508	601	79,109
6	79,704	600	80,304
7	80,663	521	81,184
Saturday			
Sunday			
10	80,038	541	80,579
11	80,947	518	81,465
12	80,672	524	81,196
13	80,957	522	81,479
14	80,513	515	81,028
Saturday			
Sunday			
17	79,983	534	80,517
18	79,662	542	80,204
19	80,067	541	80,608
20	79,564	564	80,128
21	76,393	575	76,968
Saturday			
Sunday			
24	75,841	566	76,407
25	75,050	585	75,635
26	76,104	589	76,693
27	77,084	587	77,671
28	76,951	564	77,515
Saturday			
Sunday			

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
June 1957

Date	Future					All futures
	July	September	November	January	March	
1957	1,000	1,000	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels	bushels	bushels
Saturday						
Sunday						
3	27,306	18,131	23,450	8,515	1,201	78,603
4	26,919	17,992	23,518	8,670	1,262	78,361
5	26,454	17,986	23,857	8,850	1,361	78,508
6	26,496	18,106	24,596	9,100	1,406	79,704
7	26,491	18,343	25,112	9,248	1,469	80,663
Saturday						
Sunday						
10	25,765	18,370	24,960	9,396	1,547	80,038
11	25,498	18,578	25,259	9,689	1,923	80,947
12	24,623	18,818	25,286	9,817	2,128	80,672
13	24,246	19,200	25,550	9,811	2,150	80,957
14	23,738	19,096	25,633	9,875	2,171	80,513
Saturday						
Sunday						
17	23,306	19,100	25,519	9,886	2,172	79,983
18	23,074	19,064	25,497	9,791	2,236	79,662
19	22,839	19,273	25,776	9,858	2,321	80,067
20	22,254	19,576	25,623	9,661	2,450	79,564
21	20,836	19,491	24,258	9,105	2,703	76,393
Saturday						
Sunday						
24	19,724	19,276	24,487	9,318	3,036	75,841
25	18,532	19,030	24,845	9,399	3,244	75,050
26	17,597	19,773	25,717	9,687	3,330	76,104
27	16,774	20,924	26,019	9,602	3,765	77,084
28	15,292	21,933	25,788	9,891	4,047	76,951
Saturday						
Sunday						

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, June 1957

Date	1957 July future			1957 September future			1957 November future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1957									
June	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Saturday	:			:			:		
Sunday	:			:			:		
3	:234 3/4	233 1/2	233 1/2-5/8	:227 1/4	226 1/2	226 1/2-5/8	:222 3/4	221 5/8	221 5/8-7/8
4	:234 7/8	232 7/8	234 5/8-7/8	:227 1/4	226	227-27 1/8	:222 1/2	221 1/8	222 1/4-3/8
5	:234 7/8	233 3/8	234 1/8-1/4	:227 1/8	226 1/8	226 1/2-5/8	:222 1/8	221 1/4	221 3/4-7/8
6	:234 1/8	233	233-33 1/8	:226 7/8	225 1/2	225 1/2	:222	220 1/2	220 1/2-3/4
7	:233 3/4	232 1/2	232 1/2-5/8	:226 3/4	225 1/4	225 3/8-1/2	:221 5/8	220 3/8	220 3/4-7/8
Saturday	:			:			:		
Sunday	:			:			:		
10	:234 1/8	232 1/2	232 7/8-33	:226 3/4	225 3/8	225 3/8-1/2	:222	220 5/8	220 3/4-21
11	:232 7/8	232	232-32 1/8	:225 5/8	224 1/2	224 5/8-3/4	:221 1/8	220 1/2	220 5/8-3/4
12	:233	231 5/8	232 5/8-3/4	:225 3/8	224 1/4	225 1/4-3/8	:221 3/4	220 1/4	221 1/2-5/8
13	:233 3/8	232 1/2	232 5/8-3/4	:225 7/8	225	225-25 1/8	:221 7/8	221	221 1/8-1/4
14	:232 1/4	231 1/8	231 1/2-5/8	:225 3/8	224 5/8	225-25 1/8	:221 1/8	220 5/8	220 7/8-21
Saturday	:			:			:		
Sunday	:			:			:		
17	:232 1/8	230 3/4	231 7/8-32	:225 1/2	224 3/8	225 3/8	:221 5/8	220 5/8	221 5/8
18	:232 1/4	231 3/8	231 1/2-5/8	:225 3/4	224 3/4	225	:221 7/8	221 1/8	221 3/8-1/2
19	:232	231 1/8	231 1/2-5/8	:225 5/8	224 1/2	225 3/8-1/2	:222	221	221 3/4-7/8
20	:233	231 1/8	232-32 1/8	:228 1/4	225	226 5/8-3/4	:224 1/4	221 5/8	223 1/8-1/4
21	:234 1/4	231 3/8	233 1/2-3/4	:229 3/4	226 3/4	229-29 1/4	:227	223 3/8	225 3/4-26
Saturday	:			:			:		
Sunday	:			:			:		
24	:234 5/8	233 1/8	233 5/8-7/8	:229 7/8	228 1/2	229 1/4-3/8	:226 1/4	225	225 5/8-3/4
25	:233 5/8	232 1/2	233 1/2-5/8	:229 1/2	228 1/4	229 1/2	:225 5/8	224 3/8	225 1/2-5/8
26	:235 1/8	233 1/8	234 3/4-7/8	:232	229 1/4	231 1/2-5/8	:227	225 3/8	226 5/8-3/4
27	:236 1/4	234 1/4	234 7/8-35	:233 1/2	231 1/4	232-32 1/4	:228	226 3/8	227 1/4-3/8
28	:237 3/8	235 1/4	237 1/8-3/8	:234 1/4	232 3/4	233 7/8-34 1/8	:229 1/4	228 1/8	228 7/8-29
Saturday	:			:			:		
Sunday	:			:			:		

Table 30. 1957 MAY FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
<u>WHEAT</u>				
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Board of Trade	245	425	670	25
Chicago Open Board	---	---	---	---
Kansas City	445	4	449	5
Minneapolis	429	286	715	53
Seattle	---	---	---	---
Milwaukee	---	---	---	---
Total, all markets	1,119	715	1,834	83
<u>CORN</u>				
Chicago Board of Trade	1,954	3,266	5,220	925
Chicago Open Board	---	---	---	---
Kansas City	20	---	20	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
Total, all markets	1,974	3,266	5,240	925
<u>OATS</u>				
Chicago Board of Trade	1,045	2,456	3,501	1,412
Chicago Open Board	---	---	---	---
Minneapolis	219	115	334	99
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
Total, all markets	1,264	2,571	3,835	1,511
<u>RYE</u>				
Chicago Board of Trade	503	2,132	2,635	679
Chicago Open Board	---	---	---	---
Minneapolis	165	10	175	---
Milwaukee	---	---	---	---
Total, all markets	668	2,142	2,810	679
<u>SOYBEANS</u>				
Chicago Board of Trade	1,938	562	2,500	185
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
Total, all markets	1,938	562	2,500	185

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles H. Robinson, In charge
Room 1200, Board of Trade Bldg.
141 W. Jackson Blvd.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 308, New Orleans Cotton
Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
44 Beaver St., Room 202

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.



